Document No. 2289 Adopted at Meeting of 8/17/72

RE: FINAL DESIGNATION OF REDEVELOPER AND PROPOSED DISPOSITION OF PARCEL R-40

IN THE CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

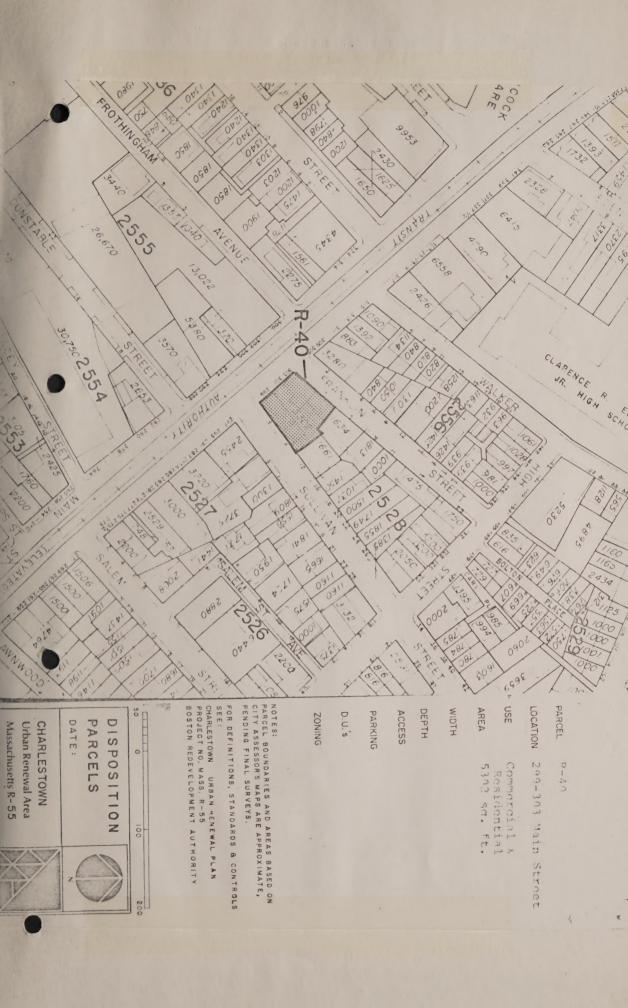
WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal bjects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, A. & S. Realty Trust has expressed an interest in and submitted a satisfactory proposal for developing Disposition Parcel R-40;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That A. & S. Realty Trust be and hereby are finally designated as redevelopers of Parcel R-40 in the Charlestown Urban Renewal Area.
- 2. That it is hereby determined that A. & S. Realty Trust possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Charlestown Urban Renewal Plan.
- 3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
- 4. That the building and plot plans for Parcel R-40, prepared by urice Kennedy, registered architect, for A. & S. Realty Trust, are hereby approved.
- 5. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying Parcel R-40 to A. & S. Realty Trust, said documents to be in the Authority's usual form.
- 6. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004).



MEMORANDUM

TO: Boston Redevelopment Authority

FROM: Robert T. Kenney, Director

SUBJECT: Charlestown Mass. R-55 / Disposition Parcel R-40

Final Designation of Redeveloper

On July 20, 1972, the Authority tentatively designated A. & S. Realty Trust, the Trustees being Allen J. and Sandra M. Jarasitis of 18 School Street, Charlestown, to redevelop Parcel R-40, located t 299-303 Main Street, Charlestown.

A. & S. Realty Trust propose to construct a three-story building with a suite of offices on the first floor, two apartments on the second floor and two apartments on the third floor, each apartment containing two bedrooms.

The proposed developers have submitted building and plot plans which have been approved by the Department of Urban Design.

Parcel R-40 consists of 5302 square feet of land more or less.

The minimum disposition price for this parcel is the subject of another memorandum to be presented at this Board meeting.

It is therefore recommended that the Authority adopt the attached resolution designating A. & S. Realty Trust as redeveloper of Disposition Parcel R-40 and approve the building and plot plans.

